



Budget 2024/25

Cornworthy Parish Council

In the year to 31 March 2023, CPC reserves (cash in bank) fell by £10470, from £24192 to £13722. Significant expenditure included two new defibrillators, new signposts at Cornworthy Cross and Abbey Cross and the Jubilee celebrations including the Cornworthy engraved slate.

The current bank balance is expected to fall to around £12000 by the end of this financial year due to ongoing costs and some exceptional items, including the development of our excellent new website. This is considered to be the minimum prudent level at which to maintain reserves, so we must have a realistic and balanced budget for the year to 31 March 2025.

INCOME	2023 /24		2024/25
	Budget	Forecast	Budget
Precept	7730	7730	10100
Bank Interest	48	100	200
Grants	750	1000	1000
Footpaths (P3)	500	1000	600
Other inc recoverable VAT	1379	1750	0
TOTAL INCOME	10,407	11,580	11,900
EXPENDITURE			
Insurance (fixed for 3 years)	450	340	340
Clerks Salary (23-24 includes overtime)	3600	4400	4000
Admin and training expenses	800	805	800
Internal audit	0	120	140
Hire of village hall & electricity	385	385	250
Election expenses	100	980	0
Website development	0	1040	350
Defibrillator and VETS running costs	675	1110	560
Village Maintenance including lengthsman	500	1000	2000
Pathways (P3)	500	1000	600
Grants and donations	300	350	1500
Coronation Celebrations	1500	1140	0
Capital items	0	500	500
Contingency	1000	0	600
TOTAL EXPENDITURE	9810	13170	11650
EXCESS OF INCOME OVER EXPENDITURE	597	-1,590	250

PRECEPT CALCULATION						
Total	2023-24	£7,731	2024-25	£10,100		
Band	Annual cost	Cost/week	Annual cost	Cost/week	Incr/week	
A	26.55	0.51	34.51	0.66	£0.15	
B	30.97	0.60	40.26	0.77	£0.18	
C	35.40	0.68	46.01	0.88	£0.20	
D	39.82	0.77	51.77	1.00	£0.23	
E	48.67	0.94	63.27	1.22	£0.28	
F	57.52	1.11	74.77	1.44	£0.33	
G	66.37	1.28	86.28	1.66	£0.38	
H	79.64	1.53	103.53	1.99	£0.46	